

**JOHN BUTTON LITERARY FOUNDATION LIMITED**  
**ACN: 132 997 865**

**Financial Statements**  
**For the Period Ended 30 June 2010**

# JOHN BUTTON LITERARY FOUNDATION LIMITED

ACN: 132 997 865

## Balance Sheet As at 30 June 2010

	2010	2009
	\$	\$
<b>Equity</b>		
Unappropriated Profit	223,636	174,405
<b>Total Equity</b>	<u>223,636</u>	<u>174,405</u>
Represented by:		
<b>Current Assets</b>		
Cash at Bank - Public Fund	75,909	32,491
Cash at Bank - General Accounts	100	100
Term Deposits	142,241	140,000
Current Tax Liability	1,947	-
Provision for GST	2,411	786
	<u>222,608</u>	<u>173,377</u>
<b>Non-Current Assets</b>		
Plant & Equipment	1,079	1,079
Less Accumulated Depreciation & Impairment	<u>51</u>	<u>51</u>
	1,028	1,028
	<u>1,028</u>	<u>1,028</u>
<b>Total Assets</b>	<u>223,636</u>	<u>174,405</u>
<b>Net Assets</b>	<u>223,636</u>	<u>174,405</u>

*The accompanying notes form part of these financial statements.*

*These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

# JOHN BUTTON LITERARY FOUNDATION LIMITED

ACN: 132 997 865

## Profit and Loss Statement For the Period Ended 30 June 2010

	2010	2009
	\$	\$
<b>Income</b>		
Interest Received	4,188	-
Donations	61,710	224,760
	<u>65,898</u>	<u>224,760</u>
<b>Expenditure</b>		
Accountancy Fees	4,422	-
Advertising	7,076	7,753
Bank Charges	-	80
Catering	-	5,520
Contract Work	-	8,219
Depreciation - Plant & Equipment	-	51
Filing Fees	65	105
General Expenses	-	235
Interest Paid	-	0
Legal Costs	-	280
Postage	231	405
Printing & Stationery	82	3,911
Prize Money	-	20,000
Rent	3,374	600
Subscriptions	148	365
Travelling Expenses	-	573
Website Expenses	1,270	2,257
	<u>16,668</u>	<u>50,355</u>
<b>Profit before Income Tax</b>	<u>49,231</u>	<u>174,405</u>

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**JOHN BUTTON LITERARY FOUNDATION LIMITED**  
**ACN: 132 997 865**

**COMPILATION REPORT**  
**TO JOHN BUTTON LITERARY FOUNDATION LIMITED**

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We have compiled the accompanying general purpose financial statements of JOHN BUTTON LITERARY FOUNDATION LIMITED, which comprise the balance sheet, and the profit and loss statement, statement of changes in equity and cash flow statement, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the general purpose financial statements and have determined that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

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A. TOPALIDIS  
Marin Accountants  
ACN 114 493 597  
37 Park Street, South Melbourne VIC 3205  
29 July 2010